

Annex 1

Members of the Forum Group

Ian Mackintosh	<i>Chair</i> Independent consultant
Bernard Coupez	<i>Vice-chair</i> Head of Global Research, BNP Paribas Asset Management and President of French Society of Financial Analysts (SFAF)
John Barrass	Vice President, Global Affairs – Europe, Association for Investment Management and Research (AIMR)
Marcello Bianchi	Commissione Nazionale per le Società e la Borsa (CONSOB, the Italian securities markets regulator)
David Cooper	Head of Equities Compliance, HSBC, London
Volker Firchau	Head of corporate bond research, Bayerische Landesbank
Bruno Gizard	Deputy Secretary General, Conseil des Marchés Financiers (CMF, the French securities markets regulator)
Paul Goldschmidt	Consultant, former Director of the Financial Operations Service, European Commission
Howard Jones	Saïd Business School, Oxford University
Dr Wolfgang Kirsten	Managing Director Asset Management, Union Investment Luxembourg
Ignacio Gómez Montejo	Managing Director, Investment Team, International Capital Research and ex-member of Board of Directors of Spanish Institute of Financial Analysts
Andreas Neubauer	Head of Equity Research Germany, Deutsche Bank AG, Frankfurt
Fergal O'Driscoll	Managing Director, Global Investment Research, Goldman Sachs International, London
Jean-Pierre Paelinck	Secretary-General, Euroshareholders
Derry Pickford	Economic Analyst, Smithers & Co
Michiel Plakman	Robeco North America Equity Fund and President of Netherlands Society of Investment Professionals
John Plender	Journalist, Financial Times
Fritz H Rau	Chairman of the European Federation of Financial Analysts Societies (EFFAS) and Chairman of the DVFA (German Society of Investment Analysis and Asset Management) Board of Directors
Penelope Tham	Director, Global Equities Compliance, Deutsche Bank, London
Pascal Thébé	Head of Actuarial, Product and Marketing Dept, AXA France Assurance
Giampaolo Trasi	Director Asset Allocation, Banca IMI & Deputy Chairman, Italian Society of financial analysts (AIAF)

Rapporteur/Secretary to the Group: Simon Jowers (European Commission)